

STATE OF WASHINGTON

6071 12/16/98

\$300.00

DEBORAH SENN
STATE INSURANCE COMMISSIONER



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OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

John T. Mason,

Licensee.

)
) No. D 98 - 77
)
) STIPULATION AND ORDER
) LEVYING A FINE
)
)
)

STIPULATION BY AGENT

John T. Mason ("licensee") hereby stipulates to the payment of a fine in the total amount of \$300 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations from now on.

Lincoln Financial Services held itself out to be and acted as an insurance broker without a license in violation of RCW 48.17.060 when it entered into a contract on February 24, 1997 with Norman B. Jack and Barbara M. Jack that provides for payment of "a flat fee for insurance brokerage services."

Licensee was the individual who acted for Lincoln Financial Services, when he knew or should have known that it was not so licensed and he himself was not so licensed.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Licensee shall cease and desist from making reference to insurance brokerage services in any Investment Advisory Agreement(s). Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 9TH day of DEC, 1998.


John T. Mason

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ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$300 upon John T. Mason.

Such fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay such fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 17th day of December, 1998.

DEBORAH SENN
Insurance Commissioner

By

Rolle Han

For

WILLIAM E. FRANDSEN
Deputy Commissioner